

# CET-(PG)2015

Sr. No. : 208051

## Question Booklet Series : A

**Important:** Please consult your Admit Card / Roll No. Slip before filling your Roll Number on the Test Booklet and Answer Sheet.

Roll No.

*In Figures*

*In Words*

--	--	--	--	--	--

O.M.R. Answer Sheet Serial No.

--	--	--	--	--	--

Signature of the Candidate :

**Subject : M.E.F.B. (Master of Entrepreneurship and Family Business)**

Time : 90 minutes

Number of Questions : 75

Maximum Marks : 75

**DO NOT OPEN THE SEAL ON THE BOOKLET UNTIL ASKED TO DO SO**

### INSTRUCTIONS

1. Write your Roll No. on the Question Booklet and also on the OMR Answer Sheet in the space provided and nowhere else.
2. Enter the Subject and Series Code of Question Booklet on the OMR Answer Sheet. Darken the corresponding bubbles with **Black Ball Point / Black Gel pen.**
3. Do not make any identification mark on the Answer Sheet or Question Booklet.
4. To open the Question Booklet remove the paper seal gently when asked to do so.
5. Please check that this Question Booklet contains 75 questions. In case of any discrepancy, inform the Assistant Superintendent within 10 minutes of the start of test.
6. Each question has four alternative answers (A, B, C, D) of which only one is correct. For each question darken only one bubble (A or B or C or D), whichever you think is the correct answer, on the Answer Sheet with **Black Ball Point / Black Gel pen.**
7. If you do not want to answer a question, leave all the bubbles corresponding to that question blank in the Answer Sheet. No marks will be deducted in such cases.
8. Darken the bubbles in the OMR Answer Sheet according to the Serial No. of the questions given in the Question Booklet.
9. Negative marking will be adopted for evaluation i.e., 1/4th of the marks of the question will be deducted for each wrong answer. A wrong answer means incorrect answer or wrong filling of bubble.
10. For calculations, use of simple log tables is permitted. Borrowing of log tables and any other material is not allowed.
11. For rough work only the sheets marked "Rough Work" at the end of the Question Booklet be used.
12. The Answer Sheet is designed for **computer evaluation**. Therefore, if you do not follow the instructions given on the Answer Sheet, it may make evaluation by the computer difficult. **Any resultant loss to the candidate on the above account, i.e., not following the instructions completely, shall be of the candidate only.**
13. After the test, hand over the Question Booklet and the Answer Sheet to the Assistant Superintendent on duty.
14. In no case the Answer Sheet, the Question Booklet, or its part or any material copied/noted from this Booklet is to be taken out of the examination hall. Any candidate found doing so, would be expelled from the examination.
15. A candidate who creates disturbance of any kind or changes his/her seat or is found in possession of any paper possibly of any assistance or found giving or receiving assistance or found using any other unfair means during the examination will be expelled from the examination by the Centre Superintendent/Observer whose decision shall be final.
16. **Telecommunication equipment such as pager, cellular phone, wireless, scanner, etc., is not permitted inside the examination hall. Use of calculator is not allowed.**



**M.E.F.B. (Master of Entrepreneurship and Family Business)/A**

1. **Milkha Singh stood \_\_\_\_\_ in 1960 Olympics, in Athletics.**  
(A) Fourth in 400 m final (B) Second in 400 m final  
(C) Eighth in 50 km walk (D) Seventh in 800 final
2. **Photophobia is :**  
(A) A disease cause by too much sunlight (B) Abnormal intolerance of light  
(C) The adjustment of the eye for light (D) The ability to perceive light
3. **The national flag was adopted by the Constituent Assembly of India on :**  
(A) August 15, 1947 (B) July 22, 1947  
(C) January 26, 1950 (D) January 2, 1950
4. **Where is the permanent secretariat of the SAARC ?**  
(A) Kathmandu (B) New Delhi  
(C) Islamabad (D) Colombo
5. **When is the World's Diabetes Day ?**  
(A) 14th November (B) 14th December  
(C) 4th July (D) 4th August
6. **Thomas Cup is associated with :**  
(A) Badminton (B) Billiards  
(C) Lawn tennis (D) Table tennis
7. **Name the French satirical weekly magazine that was attacked by three masked gunmen on 7 January 2015.**  
(A) Charivari (B) Nain jaune  
(C) Charlie Hebdo (D) Canard enchine
8. **Which Indian bank on 7 January 2015 launched contactless credit cards and debit cards ?**  
(A) HDFC Bank (B) ICICI Bank  
(C) Axis Bank (D) State Bank of India
9. **Who was sworn-in as the President of Sri Lanka on 9 January 2015 ?**  
(A) Mahinda Deshapriya (B) Mahinda Rajapaksa  
(C) Gotabhaya Rajapaksa (D) Mithripala Sirisena
10. **International Day for the preservation of the Ozone Layer is :**  
(A) 16 September (B) 16 August  
(C) 7 February (D) 7 December

11. The 17th Asian Games was held in :

- (A) Doha, Qatar
- (C) New Delhi, India

- (B) Incheon, South Korea
- (D) Guangzhou, China

12. Who among the following took charge as the first vice chairman of the newly created NITI Aayog ?

- (A) V.K. Saraswat
- (C) Sindhushree Khullar

- (B) Bibek Debroy
- (D) Arvind Pragariya

13. What is the name of the proposed micro and SME development finance unit that was announced in the Budget ?

- (A) SME Bank
- (C) MUDRA Bank

- (B) MICRO Bank
- (D) FINANCE Bank

14. Which E Commerce company has recently acquired luxury fashion portal Exclusively.com for an undisclosed amount ?

- (A) Flipkart
- (C) Shopclues

- (B) Snapdeal
- (D) Myntra

15. An optical input device that interprets pencil marks on paper media is :

- (A) OMR
- (C) Optical scanners

- (B) Punch card reader
- (D) Magnetic tape

16. Web pages are written using :

- (A) FTP
- (C) HTML

- (B) HTTP
- (D) URL

17. Who is the Author of the Book 'Turning points' :

- (A) Kiran Bedi
- (C) Nelson Mandela

- (B) Arundati Roy
- (D) APJ Abdul Kalam

18. Who was the Player of the Match of the final match in Cricket World Cup 2015 ?

- (A) Grant Elliott
- (C) James Faulkner

- (B) Mitchell Johnson
- (D) Ross Taylor

19. Tripitakas are sacred books of :

- (A) Budhists
- (C) Jains

- (B) Hindus
- (D) Sikhs

20. The Uprising of 1857 was described as the first Indian War of Independence by :

- (A) S.N. Sen
- (C) B.G. Tilak

- (B) R.C. Mazumdar
- (D) V.D. Savakar



21. In a class of 60 where boys are twice that of girls, Ramya ranked 17th from the top. If there are 9 boys ahead of Ramya, how many girls are after her in the rank ?
- (A) 26 (B) 12  
(C) 10 (D) 33
22. How many 8's are there in the following sequence which are immediately preceded by 6 but not immediately followed by 5 ?  
6 8 5 7 8 5 4 3 6 8 1 9 8 5 4 6 8 2 9 6 8 1 3 6 8 5 3 6
- (A) One (B) Two  
(C) Three (D) Four
23. Pointing to a photograph of a girl, Rajan said "She has no sister or daughter but her mother is the only daughter of my mother." How is the girl in the photograph related with Rajan's mother ?
- (A) Sister in law (B) Grand daughter  
(C) Daughter in law (D) Daughter
24. If in the word 'disturbance', the first letter is interchanged with the last letter, the second letter is interchanged with the tenth letter and so on, which letter would come after the letter T in the newly formed word ?
- (A) S (B) I  
(C) T (D) N
25. In a certain code language :
- (i) 'pit na som' means 'bring me water'  
(ii) 'na jo tod' means 'water is life'  
(iii) 'tub od pit' means 'give me toy'  
(iv) 'jo lin kot' means 'life and death'
- Which of the following represents 'is' in that language ?
- (A) jo (B) na  
(C) tod (D) lin
26. K is 40 m South-West of L. If M is 40 m South-East of L, then M is in which direction of K ?
- (A) East (B) West  
(C) North-East (D) South
27. How many pairs of letters are there in the word "CASTRAPHONE" which have as many letters between them in the word as in the alphabet ?
- (A) 2 (B) 3  
(C) 4 (D) 5

28. Find the missing number in a series : 1, 2, 3, 10, ?, 9802 :
- (A) 99 (B) 199  
(C) 299 (D) 999
29. Find out the wrong term in the series : 125, 126, 124, 127, 123, 129 :
- (A) 129 (B) 125  
(C) 127 (D) 123
30. Choose the number pair/group which is different from others ?
- (A) 7 : 22 (B) 12 : 37  
(C) 8 : 33 (D) 15 : 46
31. Choose the pair in which the words are differently related :
- (A) Oil : Lamp  
(B) Water : Tap  
(C) Oxygen : Life  
(D) Power : Machine
32. Ram walked 20 m towards north. Then he turned right and walks 30 m. Then he turns right and walks 35 m. Then he turns left and walks 15 m. Finally he turns left and walks 15 m. In which direction and how many meters is he from the starting position ?
- (A) 15 m West (B) 30 m East  
(C) 30 m West (D) 45 m East
33. Ramesh runs 20 m towards East and turns to right and runs 10 m. Then he turns to the right and runs 9 m. Again he turns to right and runs 5 m. After this he turns to left and runs 12 m and finally he turns to right and runs 6 m. Now to which direction is Ramesh facing ?
- (A) East (B) West  
(C) North (D) South
34. All windows are doors. No door is wall  
Conclusions : (1) No window is wall (2) No Wall is door
- (A) Only 1 follow (B) Only 2 follows  
(C) Either 1 or 2 follows (D) Both 1 and 2 follow



35. In a certain code language,  
 '134' means 'good and tasty';  
 '478' means 'see good pictures' and  
 '729' means 'pictures are faint'.

Which of the following digits stands for 'see' ?

- (A) 9 (B) 2  
 (C) 1 (D) 8

Questions (36–40) : Study the following table and answer the questions based on it.

**Expenditures of a Company (In Lakhs Rs.) per Annum Over the given Years**

Year	Item of Expenditure				
	Salary	Fuel and Transport	Bonus	Interest on Loans	Taxes
1998	288	98	3.00	23.4	83
1999	342	112	2.52	32.5	108
2000	324	101	3.84	41.6	74
2001	336	133	3.68	36.4	88
2002	420	142	3.96	49.4	98

36. What is the average amount of interest per year which the company had to pay during this period ?  
 (A) Rs. 32.43 lakhs (B) Rs. 33.72 lakhs  
 (C) Rs. 34.18 lakhs (D) Rs. 36.66 lakhs
37. The total amount of bonus paid by the company during the given period is approximately what percent of the total amount of salary paid during this period ?  
 (A) 0.1% (B) 0.5%  
 (C) 1% (D) 1.25%
38. Total expenditure on all these items in 1998 was approximately what percent of the total expenditure in 2002 ?  
 (A) 62% (B) 66%  
 (C) 69% (D) 71%
39. The total expenditure of the company over these items during the year 2000 is :  
 (A) Rs. 544.44 lakhs (B) Rs. 501.11 lakhs  
 (C) Rs. 446.46 lakhs (D) Rs. 478.87 lakhs



40. The ratio between the total expenditure on Taxes for all the years and the total expenditure on Fuel and Transport for all the years respectively is approximately :

(A) 4 : 7 (B) 10 : 13  
(C) 15 : 18 (D) 5 : 8

Questions (41-45) : Study the following table and answer the questions based on it.

Number of Candidates Appeared, Qualified and Selected in a Competitive Examination from Five States Delhi, H.P., U.P., Punjab and Haryana Over the Years 1994 to 1998

Year	Delhi			H.P.			U.P.			Punjab			Haryana		
	App	Qual	Sel	App	Qual	Sel	App	Qual	Sel	App	Qual	Sel	App	Qual	Sel
1997	8000	850	94	7800	810	82	7500	720	78	8200	680	85	6400	700	75
1998	4800	500	48	7500	800	65	5600	620	85	6800	600	70	7100	650	75
1999	7500	640	82	7400	560	70	4800	400	48	6500	525	65	5200	350	55
2000	9500	850	90	8800	920	86	7000	650	70	7800	720	84	6400	540	60
2001	9000	800	70	7200	850	75	8500	950	80	5700	485	60	4500	600	75

41. For which State the average number of candidates selected over the years is the maximum ?  
(A) Delhi (B) H.P.  
(C) U.P. (D) Punjab
42. The percentage of candidates qualified from Punjab over those appeared from Punjab is highest in the year :  
(A) 1997 (B) 1998  
(C) 1999 (D) 2000
43. In the year 1997, which State had the lowest percentage of candidates selected over the candidates appeared ?  
(A) Delhi (B) H.P.  
(C) U.P. (D) Punjab
44. The percentage of candidates selected from U.P. over those qualified from U.P. is highest in the year :  
(A) 1997 (B) 1998  
(C) 1999 (D) 2001
45. What is the approximate percentage of total number of candidates selected to the total number of candidates qualified for all five States together during the year 1999 ?  
(A) 10% (B) 11%  
(C) 12% (D) 13%



46. A bank offers 5% compound interest calculated on half-yearly basis. A customer deposits Rs. 1600 each on 1st January and 1st July of a year. At the end of the year, the amount he would have gained by way of interest is :
- (A) Rs. 120 (B) Rs. 121  
(C) Rs. 122 (D) Rs. 123
47. In a certain store, the profit is 320% of the cost. If the cost increases by 25% but the selling price remains constant, approximately what percentage of the selling price is the profit ?
- (A) 30% (B) 70%  
(C) 100% (D) 250%
48. Recording of capital contributed by the owner as liability ensures the adherence of principles of :
- (A) Consistency (B) Going concern  
(C) Separate entity (D) Materiality
49. A perfectly competitive firm attains equilibrium when :
- (A)  $AC = AR$  (B)  $MR = MC$   
(C)  $MC = AC$  (D)  $TC = TR$
50. Which of the following is the non-random method of selecting samples from a population ?
- (A) Stratified Sampling (B) Quota Sampling  
(C) Systematic Sampling (D) Cluster Sampling
51. The Basic accounting equation is :
- (A)  $Assets = Expense + Income$   
(B)  $Assets = Cash + Capital$   
(C)  $Assets = Capital + Liabilities$   
(D)  $Assets = Expenses + Capital$
52. If the total liabilities of a business decrease by Rs. 5000 what will be the effect on total assets ? (assuming the amount of Capital remains same) :
- (A) Remain constant (B) Decrease by Rs. 5,000  
(C) Increase by Rs. 5,000 (D) Increase by Rs. 10,000
53. What is depreciation ?
- (A) Cost of a fixed asset  
(B) Cost of a fixed asset's repair  
(C) The residual value of a fixed asset  
(D) Portion of a fixed asset's cost consumed during the current accounting period
54. Which of the following accounts with normal balance is shown at the credit side of a trial balance ?
- (A) Cash account (B) Bank account  
(C) Equipment account (D) Accrued expenses account



55. The charter of a company which defines the limitations and powers of the company is called :  
 (A) The memorandum of association (B) Articles of association  
 (C) Statutory report (D) Certificate of commencement
56. The BSE Sensex consists of a basket of \_\_\_\_ stocks.  
 (A) 50 (B) 100  
 (C) 30 (D) 66
57. Which audit is carried out during the accounting period with some interval ?  
 (A) Periodic audit (B) Partial audit  
 (C) Continuous audit (D) Interim audit
58. In life insurance, the risk insured is :  
 (A) Certain to occur and also the timing of its occurrence is known  
 (B) Certain to occur, but the timing of its occurrence is not known  
 (C) Not certain to occur and also the time of its occurrence is not known  
 (D) Not likely to occur
59. Which one of the following is the correct sequence in terms of the four management functions, first identified by Henry Fayol ?  
 (A) Planning, Organizing, Leading and Controlling  
 (B) Planning, Organizing, Staffing and Coordinating  
 (C) Planning, Motivating, Directing and Reporting  
 (D) Planning, Staffing, Communicating and Leading
60. Which among the following is the most popular approach for accomplishing the results ?  
 (A) Management by exception (B) Reward system  
 (C) Management by objectives (D) Mentor system
61. When shares are forfeited, Capital Account is debited by :  
 (A) Forfeited account (B) Called up amount on shares  
 (C) Paid up amount on shares (D) Amount of Capital Reserve
62. A private limited company earned a net profit of Rs. 2,00,000 after tax during a certain financial period. Provision for Rs. 20,000 capital employed during the same period is Rs. 10,00,000. Return on capital employed is :  
 (A) 10% (B) 20%  
 (C) 38% (D) 42%
63. A particular firm provided the following data for 1994 :  
 Current Ratio 2.5 : 1  
 Liquid Ratio 1.5 : 1  
 Net working capital Rs. 3,00,000  
 Current Assets and Current Liabilities of this firm are respectively :  
 (A) Rs. 3,00,000 and Rs. 1,50,000 (B) Rs. 5,00,000 and Rs. 2,00,000  
 (C) Rs. 5,00,000 and Rs. 1,00,000 (D) Rs. 3,00,000 and Rs. 1,00,000
64. The dividend declared by a Ltd. Co. is Rs. 2 per share of face value of Rs. 10 and the average market value is Rs. 25/-. The yield is :  
 (A) 5% (B) 10%  
 (C) 8% (D) 12.5%



65. **Income and Expenditure A/c is prepared by :**  
 (A) Manufacturing concerns (B) Non-manufacturing concerns  
 (C) Trading concerns (D) Non-trading concerns
66. **As per Garner v. Murray rule, the loss resulting from a partner's insolvency is borne by other partners in :**  
 (A) Equal ratio (B) Their capital ratio  
 (C) Their profit-sharing ratio (D) 3 : 1 ratio
67. **Which one of the following transactions can change the current ratio ?**  
 (A) Purchase of goods for cash  
 (B) Payment to outstanding trade creditors  
 (C) Acceptance on a Bill of Exchange written by a trade creditor  
 (D) Dishonor of a Bill of Exchange
68. **If net profits are Rs. 30,000 and expenses not resulting in the application of funds are Rs. 10,000, then the funds from operation will be :**  
 (A) Rs. 30,000 (B) Rs. 40,000  
 (C) Rs. 10,000 (D) Rs. 20,000
69. **Underwriters are persons who :**  
 (A) Purchase the shares and debentures of a company  
 (B) Work as agents of the company for the sale of shares and debentures  
 (C) Undertake to buy those shares and debentures not subscribed for by the public  
 (D) Publicize the share-issue on behalf of the company
70. **The Gilt-edged market refers to the market for :**  
 (A) Industrial securities (B) Government and semi-government securities  
 (C) Shares and debentures (D) Public limited securities
71. **A letter of credit is opened on behalf of :**  
 (A) An exporter (B) An importer  
 (C) A buying agent (D) A bank
72. **Microeconomics is concerned with :**  
 (A) The economy as a whole (B) The electronics industry  
 (C) The study of individual economic behaviour (D) The interactions within the entire economy
73. **If a price increase of good A increases the quantity demanded of good B, then good B is a :**  
 (A) Substitute good (B) Complementary good  
 (C) Bargain (D) Inferior good
74. **Comparing a monopoly and a competitive firm, the monopolist will :**  
 (A) Produce less at a lower price (B) Produce more at a lower price  
 (C) Produce less at a higher price (D) Produce less at a lower price
75. **The reason for the kinked demand curve is that :**  
 (A) The oligopolist believes that competitors will match output increases but not output reductions  
 (B) The oligopolist believes that competitors will match price increases but not output reductions  
 (C) The oligopolist believes that competitors will match price cuts but not price rises  
 (D) The oligopolist believe that competitors will match price increases but not output increases